

El Paso Community College
Syllabus
Part II
Official Course Description

SUBJECT AREA	<u>Economics</u>
COURSE RUBRIC AND NUMBER	<u>ECON 2302</u>
COURSE TITLE	<u>Principles of Microeconomics</u>
COURSE CREDIT HOURS	<u>3 3 0</u> Credits Lec Lab

I. Catalog Description

Surveys basic microeconomic principles. Emphasizes topics of consumer theory, elasticity, production cost theory, market structures, anti-trust, wage determination and general equilibrium. It is recommended that students successfully complete MATH 1325 or by placement exam before taking this course. **Prerequisite: READ 0309 (can be taken concurrently) or by placement exam. (3:0).**

II. Course Objectives

- A. Define Economics and define scarcity and choice.
- B. Describe the market system by explaining how and analyzing demand and supply, general equilibrium and the price system.
- C. Explain elasticity and how it affects demand, supply and total revenues of a firm.
- D. Discuss the role of the consumer in the economy, and the factors determining that role.
- E. Describe the concept of utility and explain its relationship to demand.
- F. Analyze production costs and their short- and long-run implications.
- G. Identify determination of profits, prices and outputs by firms in perfectly competitive markets.
- H. Explain the activity of firms in monopoly/ imperfectly competitive markets and describe how their profits, prices and outputs are determined.
- I. Discuss governmental efforts to address market failure such as monopoly power, a symmetric information, externalities and public goods
- J. Discuss the employment and pricing of economic resources.

III. Evaluation

- A. Challenge Exam

Students who wish to challenge the course should contact the Testing Center for information about the CLEP exam, as well as the Division Dean. Students who previously have received a "W" or a letter grade for the course are not eligible to challenge the course.
- B. Cheating: Refer to the Student Code of Conduct
- C. The grading criteria is based on quizzes, exams, projects, etc., at the instructor's discretion

D. Grading Scale: (See above note)

90-100	=	A
80-89	=	B
70-79	=	C
60-69	=	D
Below 60	=	F
Incomplete	=	I
Withdrew or withdrawn	=	W

IV. Disability Statement (American with/Disabilities Act [ADA])

EPCC offers a variety of services to persons with documented sensory, mental, physical, or temporary disabling conditions to promote success in classes. If you have a disability and believe you may need services, you are encouraged to contact the Center for Students with Disabilities to discuss your needs with a counselor. All discussions and documentation are kept confidential. Offices located: VV Rm C-112 (831-2426); TM Rm 1400 (831-5808); RG Rm B-201 (831-4198); NWC Rm M-54 (831-8815); and MDP Rm A-125 (831-7024).

V. 6 Drop Rule

Students who began attending Texas public institutions of higher education for the first time during the Fall 2007 semester or later are subject to a 6-Drop limit for all undergraduate classes. Developmental, ESL, Dual Credit and Early College High School classes are exempt from this rule. All students should consult with their instructor before dropping a class. Academic assistance is available. Students are encouraged to see Counseling Services if dropping because exemptions may apply. Refer to the EPCC catalog and website for additional information.